Redeemer Church Facts on Other Methods of Giving

Qualified Charitable Distributions:

What is a Required Minimum Distribution?
If you own a traditional IRA or have a pretax employer plan like a 401k or 403b, you have until April 1st of the year after you turn 73 (for those born from 1951-1959) or 75 (for those born after 1960) to take your first required minimum distribution (RMD). RMD may be taken as early as age 70 ½.

Why would we give our retirement savings to a charity?
Some investors may have accumulated or inherited enough wealth throughout their lifetime to not need their required minimum distributions (RMDs) for living expenses during retirement years. If you are one of these individuals, there are options for distribution, however, consider the option of Qualified Charitable Distribution (QCD) for postponing or reducing taxable required distributions from an IRA or retirement plan.

What is a Qualified Charitable Distribution (QCD)?
IRA owners who meet the above age determination may do a tax-free distribution up to $111,000 each year directly to qualified 501(c)(3) nonprofit organizations. This can be used to satisfy your current year RMD in a tax-free manner and decrease future year RMDs by reducing year-end IRA balances, which are used to calculate the following year's RMD. A one-time, $53,000 distribution to charities is allowed through charitable gift annuities which goes toward that year's distribution limits. Married couples may distribute for each person's IRA for up to $222,000

How do I get my QCD directed for Redeemer Church?
Redeemer Presbyterian Church falls under the 501(c)3 nonprofit organization and as such is an approved charity for Qualified Charitable Distributions. Contact your IRA manager for a QCD Request Form to designate Redeemer as recipient of funds. **The funds must be transferred directly from the IRA to Redeemer Church to take advantage of the tax benefit.** The following information will be needed when processing a QCD:

- **Legal Name of the Church:** Redeemer Presbyterian Church
- **Church Mailing Address:** 2540 William Few Parkway Evans GA, 30809
- **Church Taxpayer Identification Number (EIN):** 58-2515982
- **Donation / Memo Instructions:** Specify how the church should apply the gift to one or more of these funds:
    - General Fund (supports the everyday operations & ministries)
    - Faith Promise for Global Missions
    - Capital Campaign - Building on Faith (Building #2)

Stock Donations:

Redeemer Church maintains an account with Wells Fargo Advisors to accept transfers of stock/securities. To make a stock transfer to Redeemer Church please contact Andy Finch, at Wells Fargo Advisors (andrew.finch@wellsfargoadvisors or (800) 561-1218) and *indicate General Funds, Faith Promise and/or Capital Campaign.* Wells Fargo will alert the Redeemer Finance Team and we will record your stock donation as a non-cash donation on your Realm giving statement.

Contributions from a Donor Advised Fund:

Redeemer Church as a 501(c)3 can be designated as recipient of funds from a Donor Advised Fund (DAF). Please note that tax benefits on a DAF are recognized when the money is contributed to the Fund; as such, these are **NOT** charitable tax donations when received by Redeemer and will be recorded under the Named Fund, not the individual giver. **Use the church information above to direct any DAF to be mailed directly to the church.**

If you have question please contact the Redeemer Finance Department at 706-854-9707 or financial@redeemerevans.org